

## CALCULATION OF FINANCIAL INDICATORS

$$\text{Return on equity (\%)} = \frac{\text{Profit}}{\text{Total equity (average)}} \times 100$$

$$\text{Return on capital employed (ROCE) before tax (\%)} = \frac{\text{Profit before tax + interest and other financial expenses}}{\text{Balance sheet total - non-interest-bearing liabilities (average)}} \times 100$$

$$\text{Equity ratio (\%)} = \frac{\text{Total equity}}{\text{Balance sheet total - advances received}} \times 100$$

$$\text{Gearing ratio (\%)} = \frac{\text{Interest-bearing liabilities}}{\text{Total equity}} \times 100$$

$$\text{Net gearing ratio (\%)} = \frac{\text{Net interest-bearing liabilities}}{\text{Total equity}} \times 100$$

$$\text{Earnings per share} = \frac{\text{Profit for the period attributable to equity holders of the parent}}{\text{Average number of outstanding shares during period}}$$

$$\text{Equity per share} = \frac{\text{Equity attributable to holders of the parent}}{\text{Number of outstanding shares at end of period}}$$

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Dividend per share	Dividend distribution _____ Number of outstanding shares at end of period
Dividend payout ratio (%)	Dividend per share _____ x 100 Earnings per share
Effective dividend yield (%)	Dividend per share _____ x 100 Closing price on the last trading day of the financial year
P/E ratio	Closing price on the last trading day of the financial year _____ Earnings per share
Market capitalization	The number of outstanding shares at the end of period x the closing price on the last trading day of the financial year
Cash flow before debt service	Cash flow before financing activities and financial items
Employee numbers	Average of workforce figures calculated at the end of calendar months

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